



# CABLE BAHAMAS

## PRESS RELEASE

**August 4, 2005**  
**For Immediate Release**

Cable Bahamas Ltd. today announced its financial results for the second quarter of its 2005 fiscal year.

Cable Bahamas Ltd. is majority owned by approximately 2,500 Bahamians and the Government of The Bahamas. The company's 270 employees provide world-class cable television on 16 islands, international data communications, web hosting, business continuity and high-speed Internet service in The Bahamas.

**CABLE BAHAMAS LTD.**  
**Summary Consolidated Statement of Income**  
**(B\$000) Unaudited**

	<b>Three months ended</b>		<b>Six months ended</b>	
	<b>June. 30 2005</b>	<b>June. 30 2004</b>	<b>June. 30 2005</b>	<b>June. 30 2004</b>
Revenue	14,091	12,503	27,721	24,122
Expenses	7,250	6,686	14,449	12,957
<b>Operating income</b>	<b>6,841</b>	<b>5,817</b>	<b>13,272</b>	<b>11,165</b>
Interest expense	(310)	(194)	(590)	(367)
Depreciation and amortization	(2,236)	(1,912)	(4,432)	(3,797)
<b>Net income before dividends on preferred shares</b>	<b>4,295</b>	<b>3,711</b>	<b>8,250</b>	<b>7,001</b>
Dividends on preferred shares	(688)	(688)	(1,375)	(1,375)
<b>Net income</b>	<b>3,607</b>	<b>3,023</b>	<b>6,875</b>	<b>5,626</b>
Operating income per ordinary share	\$ 0.34	\$ 0.29	\$ 0.66	\$ 0.56
Net income per ordinary share	\$ 0.18	\$ 0.15	\$ 0.34	\$ 0.28

**For further information contact:**

Barry Williams, Vice President of Finance  
 Phone: (242) 356-8986  
 Fax: (242) 356-8985  
 E-mail: [barryw@cablebahamas.com](mailto:barryw@cablebahamas.com)  
 Web: [www.cablebahamas.com](http://www.cablebahamas.com)