



# CABLE BAHAMAS PRESS RELEASE

**November 3, 2005**  
**For Immediate Release**

Cable Bahamas Ltd. today announced its financial results for the third quarter of its 2005 fiscal year.

Cable Bahamas Ltd. is majority owned by approximately 2,500 Bahamians and the Government of The Bahamas. The company's 270 employees provide world-class cable television on 16 islands, international data communications, web hosting, business continuity and high-speed Internet service in The Bahamas.

**CABLE BAHAMAS LTD.**  
**Summary Consolidated Statement of Income**  
**(B\$000) Unaudited**

	<u>Three months ended</u>		<u>Nine months ended</u>	
	<u>Sept. 30</u>	<u>Sept. 30</u>	<u>Sept. 30</u>	<u>Sept. 30</u>
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Revenue	14,329	12,583	42,051	36,705
Expenses	7,502	7,545	21,952	20,501
<b>Operating income</b>	<b>6,827</b>	<b>5,038</b>	<b>20,099</b>	<b>16,204</b>
Interest expense	(341)	(218)	(931)	(584)
Depreciation and amortization	(2,277)	(2,028)	(6,709)	(5,826)
<b>Net income before dividends on redeemable preferred shares</b>	<b>4,209</b>	<b>2,792</b>	<b>12,459</b>	<b>9,794</b>
Dividends on redeemable preferred shares	(675)	(687)	(2,050)	(2,063)
<b>Net income</b>	<b>3,534</b>	<b>2,105</b>	<b>10,409</b>	<b>7,731</b>
Operating income per ordinary share	\$ 0.34	\$ 0.25	\$ 1.00	\$ 0.81
Net income per ordinary share	\$ 0.18	\$ 0.11	\$ 0.52	\$ 0.39

**For further information contact:**

Barry Williams, Vice President of Finance  
Phone: (242) 356-8986  
Fax: (242) 356-8985  
E-mail: [barryw@cablebahamas.com](mailto:barryw@cablebahamas.com)  
Web: [www.cablebahamas.com](http://www.cablebahamas.com)