

## For Immediate Release

Cable Bahamas Ltd. today announced its financial results for the Quarter ended June 30, 2007.

Cable Bahamas Ltd. is majority owned by approximately 2,400 Bahamians and the Government of The Bahamas. The company's 370 full time and contracted employees provide world-class cable television services on 16 islands, international data communications, web hosting, business continuity and high-speed Internet service in The Bahamas.

Cable Bahamas Ltd. Consolidated Statement of Income and Retained Earnings Six Months ended June 30, 2007 with comparative figures for 2006 (B\$000 except for per share amounts)				
	Three months ended		Six months ended	
	June. 30	June. 30	June. 30	June. 30
	2007	2006	2007	2006
Revenue	\$ 18,920	\$ 16,082	\$ 37,046	\$ 31,742
Operating Expenses	(9,515)	(7,991)	(18,636)	(15,796)
	9,405	8,091	18,410	15,946
Depreciation and amortization	(2,843)	(2,510)	(5,584)	(4,985)
Operating income	6,562	5,581	12,826	10,961
Interest expense	(581)	(515)	(1,188)	(896)
Dividends on redeemable preferred shares	(662)	(675)	(1,325)	(1,350)
Net income	5,319	4,391	10,313	8,715
Dividends paid on ordinary shares	(1,186)	(1,200)	(2,373)	(2,400)
Treasury shares purchased	(75)	(41)	(99)	(41)
Retained earnings beginning of period	56,152	44,004	52,369	40,880
Retained earnings end of period	\$ 60,210	\$ 47,154	\$ 60,210	\$ 47,154
Basic and Dilutive Earnings Per Share	\$ 0.27	\$ 0.22	\$ 0.52	\$ 0.44

## For further information contact:

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