



CABLE BAHAMAS

PRESS RELEASE

For Immediate Release

Cable Bahamas Ltd. today announced its financial results for the Quarter ended September 30, 2007.

Cable Bahamas Ltd. is majority owned by approximately 2,400 Bahamians and the Government of The Bahamas. The company's 420 full time and contracted employees provide world-class cable television services on 16 islands, international data communications, web hosting, business continuity and high-speed Internet service in The Bahamas.

CABLE BAHAMAS LTD.
Summary Consolidated Statement of Income
(B\$000) Unaudited

	<u>Three months ended</u>		<u>Nine months ended</u>	
	Sept. 30	Sept. 30	Sept. 30	Sept. 30
	2007	2006	2007	2006
Revenue	19,161	16,683	56,208	48,426
Expenses	9,700	8,352	28,336	24,148
Operating income	9,461	8,331	27,872	24,278
Interest expense	(709)	(491)	(1,897)	(1,388)
Depreciation and amortization	(2,913)	(2,531)	(8,497)	(7,517)
Net income before dividends on redeemable preferred shares	5,839	5,309	17,478	15,373
Dividends on redeemable preferred shares	(562)	(663)	(1,888)	(2,013)
Net income	5,277	4,646	15,590	13,360
Operating income per ordinary share	\$ 0.48	\$ 0.42	\$ 1.41	\$ 1.22
Net income per ordinary share	\$ 0.27	\$ 0.23	\$ 0.79	\$ 0.67

For further information contact:

Barry Williams - Vice President of Finance

Phone: (242) 356-8986

Fax: (242) 356-8985

E-mail: barryw@cablebahamas.com

Web: www.cablebahamas.com