

**CABLE BAHAMAS LTD.**  
**FORM OF PROXY**  
**PROXY SOLICITED BY MANAGEMENT FOR THE ANNUAL GENERAL MEETING**  
**OF SHAREHOLDERS TO BE HELD THURSDAY, JUNE 30, 2011**

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The undersigned \_\_\_\_\_ (*please print*)  
of \_\_\_\_\_ (*please print*) being a shareholder  
of Cable Bahamas Ltd. ("the Company"), hereby appoints Philip Keeping, Chairman of the Board of Directors  
of Cable Bahamas Ltd., or failing him, Anthony Butler, Director, President and Chief Executive Officer of the  
Company or instead of either of them \_\_\_\_\_  
as proxy of the undersigned to attend and vote at the Annual General Meeting of Shareholders ("the meeting")  
of the Company to be held on June 30, 2011 and at any adjournment thereof. Notice of the meeting, together  
with the accompanying financial statements and the Proxy Statement have been received by the undersigned,  
and on behalf of the undersigned to vote as specifically directed below.

1. To vote for, vote against or withhold from voting on the approval of the Minutes of the last Annual  
General Meeting held on June 15, 2010.

**Approval of Minutes:**             VOTE FOR             VOTE AGAINST             WITHHOLD FROM VOTING

2. To vote for, vote against or withhold from voting on the approval of the financial statements and the  
report of Auditors thereon.

**Approval of financial  
statements and Auditor's  
report thereon:**             VOTE FOR             VOTE AGAINST             WITHHOLD FROM VOTING

3. To vote for, vote against, or withhold from voting on the election of the following Directors, as specified  
in the accompanying Proxy Statement.

**Election of Directors:**

**Mr. Frank Watson**             VOTE FOR             VOTE AGAINST             WITHHOLD FROM VOTING

**Mr. Algernon Cargill**             VOTE FOR             VOTE AGAINST             WITHHOLD FROM VOTING

4. To approve the remuneration of \$18,000 per annum for each non-executive Director.

**Remuneration of Directors:**     VOTE FOR             VOTE AGAINST             WITHHOLD FROM VOTING

5. To approve the remuneration of \$25,000 per annum for the Chairman.

**Remuneration of Chairman:**     VOTE FOR             VOTE AGAINST             WITHHOLD FROM VOTING

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6. To approve the Board and committee meeting fee of \$1,200.

**Board and Committee**

**Meeting Fee:**                     VOTE FOR         VOTE AGAINST         WITHHOLD FROM VOTING

7. To approve the dividend paid by the Company for the year ended December 31, 2010.

**Approval of dividends:**         VOTE FOR         VOTE AGAINST         WITHHOLD FROM VOTING

8. To ratify and confirm all acts, transactions and proceedings of Directors, Officers and Employees of the Company for the financial year ended December 31, 2010.

**Ratification of Directors**

**Officers & Employees:**         VOTE FOR         VOTE AGAINST         WITHHOLD FROM VOTING

9. To vote for or withhold from voting on the appointment of Deloitte & Touché, 2nd Terrace, Collins Avenue, P. O. Box N-7120, Nassau, Bahamas as the Auditor of the Company and to authorize the Directors to fix their remuneration.

**Appointment of**

**Deloitte & Touche:**             VOTE FOR         VOTE AGAINST         WITHHOLD FROM VOTING

10. To amend article 75 by deleting it in its entirety and replacing it as follows:

*“Subject as hereinafter provided, the Directors shall be a minimum of five (5) and a maximum of eight (8) and the majority of whom (i) shall be independent of any instrumentality of the Government of The Bahamas and/or (ii) cannot be an employee or officer of the Company or any of its affiliates. A Director shall not require any qualification by way of holding any shares or other securities of the Company.”*

**Change the composition of Board to allow for a minimum and maximum number of Directors and to require a majority of them to be independent of any instrumentality of the Government and/or cannot be an employee or officer of the Company or any of its affiliates:**

VOTE FOR         VOTE AGAINST         WITHHOLD FROM VOTING

11. To insert at the end of Article 81 the following:

*“This Article is subject to the requirement that at all times the majority of the Board of Directors must be: (i) independent of any instrumentality of the Government of the Commonwealth of The Bahamas and/or (ii) cannot be an employee or officer of the Company or any of its affiliates.”*

**Insert a requirement that a majority of the Board members has to be independent of any instrumentality of the government of The Bahamas officer and/or cannot be an employee or officer of the Company or any of its affiliates:**

VOTE FOR         VOTE AGAINST         WITHHOLD FROM VOTING

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The following Resolution is contingent upon the resolution to increase the number of Directors on the Board being approved by the shareholders:

12. Delete and Replace Article 92 as follows:

*“The quorum necessary for the transaction of the business of the Directors shall be a majority of the Directors who are independent of the instrumentality of the Government and/or are not employees or officers of the Company or its affiliates.”*

**The quorum for a Board meeting shall be a majority of the Directors who are independent of any instrumentality of the Government and/or cannot be employees or officers of the Company or its affiliates:**

VOTE FOR         VOTE AGAINST         WITHHOLD FROM VOTING

13. To amend the Memorandum and Articles of Association of the Company to incorporate issuance of 20,000 Series Five 7% Cumulative Redeemable Preferred Shares of B\$1,000.00 each and the redemption of Series Three Cumulative Redeemable Preference Shares during 2010.

**To amend the Memorandum and Articles of Association to account for the issuance of Series Five Preference Shares and the redemption of Series Three Cumulative Redeemable Preference Shares:**

VOTE FOR         VOTE AGAINST         WITHHOLD FROM VOTING

14. To amend consolidate, and restate the Memorandum and Articles of Association of the Company to incorporate changes approved herein.

15. To authorize the Directors to execute any and all documents to effect the consolidation, restatement and replacement of the existing Memorandum and Articles of Association and to make all necessary filings and supply all necessary information to the relevant agencies in connection therewith.

**Authorize Directors to effect a Third Amended and Restated Memorandum:**

VOTE FOR         VOTE AGAINST         WITHHOLD FROM VOTING

16. To vote in their discretion upon any other business which may properly come before the meeting or any adjournment thereof.

The undersigned revokes any prior proxies to vote the shares covered by this proxy.

**This proxy is solicited on behalf of the Management of the Company and will be voted as directed in the spaces provided above or, if no direction is given it will be voted in the affirmative for each of the above proposals.**

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2011.

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\_\_\_\_\_  
CORPORATE SEAL

\_\_\_\_\_  
(Signature of Shareholder)

\_\_\_\_\_  
(Signature of Joint Shareholder(s))

**NOTES**

The persons named in this proxy are officers of the Company. Each shareholder submitting the proxy shall have the right to appoint a person or company to represent him/her at the Meeting other than the persons designated above. To exercise this right, the shareholder may insert the name of the desired representative in the blank space provided and strike out the other names or may submit another appropriate proxy.

In order for this form of proxy or other appropriate forms of proxy to be valid, it must be signed and should be dated by the shareholder or the shareholder's attorney. The signature should be exactly the same as the name in which the shares are registered. The proxy must be sent by mail or hand delivered to the offices of **Bahamas Central Securities Depository Limited, 50 Exchange Place, P. O. Box EE-15672 Bay Street, Nassau, Bahamas** no later than 4 p.m. on June 29, 2011. If this form of proxy is received undated but otherwise properly executed, it will for all purposes be deemed to be dated on or before June 30, 2011.