

PROXY FORM

PROXY SOLICITED BY MANAGEMENT FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS TO BE HELD WEDNESDAY, JULY 30, 2014

The undersigned _____ (*please print*) of _____ (*please print*) being a shareholder of Cable Bahamas Ltd. ("the Company"), hereby appoints Gary Kain, Chairman of the Board of Directors of Cable Bahamas Ltd., or failing him, Anthony Butler, President and Chief Executive Officer of the Company or instead of either of them _____ as proxy of the undersigned to attend and vote at the Annual General Meeting of Shareholders ("the Meeting") of the Company to be held on Wednesday, July 30, 2014 at the Governors Ballroom British Colonial Hotel and at any adjournment thereof. Notice of the meeting, together with the accompanying audited financial statements and the Proxy Statement have been received by the undersigned, and on behalf of the undersigned to vote as specifically directed below.

1. To vote for, vote against or withhold from voting on the approval of the Minutes of the last Annual General Meeting held on December 5, 2013.

Approval of Minutes: VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

2. To vote for, vote against or withhold from voting on the approval of the financial statements and the report of Auditors.

Approval of financial statements and Auditor's report: VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

3. To vote for or withhold from voting on the election of the following directors, as specified in the Proxy.

Election of Directors:

Mr. Franklyn Butler II VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING
Mr. Troy d'Arville VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING
Mr. Ross McDonald VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

4. To approve the remuneration of \$40,000 per annum for each ordinary Director.

Remuneration of Directors: VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

5. To approve the remuneration of \$45,000 per annum for Committee Chairs.

Remuneration of Committee Chairs: VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

PROXY FORM

PROXY SOLICITED BY MANAGEMENT FOR THE ANNUAL GENERAL MEETING
OF SHAREHOLDERS TO BE HELD WEDNESDAY, JULY 30, 2014

6. To approve the remuneration of \$65,000 per annum for the Chairman.

Remuneration of Chairman: VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

7. To approve the elimination of the existing Board and committee meeting fees.

**Eliminate Board and
Committee Meeting Fees:** VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

8. To ratify the dividend paid by the Company for the year ended December 31, 2013.

Ratification of Dividends: VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

9. To ratify and confirm all acts, transactions and proceedings of Directors, Officers and Employees of the Company for the financial year ended December 31, 2013.

**Ratification of Directors,
Officers and Employees:** VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

10. To vote for or withhold from voting on the appointment of Deloitte & Touche, 2nd Terrace, Collins Avenue, P. O. Box N-7120, Nassau, Bahamas as the Auditor of the Company and to authorize the Directors to fix their remuneration.

**Appointment of
Deloitte & Touche:** VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

11. To approve the resolution to amend the Memorandum and Articles of Association to reflect issuance of the Series 6, 5.75% Non-voting Cumulative Redeemable Preference Shares due 2024 as set forth in the Offering Memorandum dated May 5, 2014 for such shares.

**Amendment to the Articles
of Association to reflect
issuance of Series 6, 5.75%
Preference Shares:** VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

12. To approve the resolution to amend the Articles of Association to reflect the issuance of the Series 8, 6.25% Non-voting Cumulative Redeemable Preference Shares due 2024 as set forth in the Offering Memorandum for such shares issued by the Company dated May 5, 2014.

**Amendment to the Articles
of Association to reflect
issuance of Series 8, 6.25%
Preference Shares:** VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

PROXY FORM

PROXY SOLICITED BY MANAGEMENT FOR THE ANNUAL GENERAL MEETING
OF SHAREHOLDERS TO BE HELD WEDNESDAY, JULY 30, 2014

13. To approve the resolution to amend the Articles of Association to include the position of Vice Chairman.

Position of Vice Chairman: VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

14. To approve the remuneration for the Vice Chairman of \$50,000 per annum.

**Remuneration of
Vice Chairman:** VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

15. To authorize the Secretary to amend and replace the current Schedule 1, Schedule 2 and Schedule 3 in the Articles of Association to reflect the current preference share offerings.

**Amend and Replace
Schedules 1-3:** VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

16. To authorize the Secretary to make any further amendments and further to renumber cross-references in the Memorandum and Articles of Association to take into account any of these amendments.

**Renumbering of the
Memorandum and
Articles of Association:** VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

17. To authorize the Directors to execute any and all documents to effect the consolidation, restatement and replacement of the existing Memorandum and Articles of Association and to make all necessary filings and supply all necessary information to the relevant agencies in connection therewith.

**Authorize Directors to
effect the Amended
Memorandum and
Articles of Association:** VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

18. To vote in their discretion upon any other business which may properly come before the meeting or any adjournment thereof.

VOTE FOR VOTE AGAINST WITHHOLD FROM VOTING

CABLE BAHAMAS LTD.

PROXY FORM

PROXY SOLICITED BY MANAGEMENT FOR THE ANNUAL GENERAL MEETING
OF SHAREHOLDERS TO BE HELD WEDNESDAY, JULY 30, 2014

The undersigned revokes any prior proxies to vote the shares covered by this proxy.

This proxy is solicited on behalf of the Management of the Company and will be voted as directed in the spaces provided above or, if no direction is given it will be voted in the affirmative for each of the above proposals.

Dated this _____ day of _____, 2014.

Corporate Seal

(Signature of Shareholder)

(Signature of Joint Shareholder(s))

NOTES

The persons named in this proxy are directors or officers of the Company. Each shareholder submitting the proxy shall have the right to appoint a person or company to represent him/her at the Meeting other than the persons designated above. To exercise this right, the shareholder may insert the name of the desired representative in the blank space provided and strike out the other names or may submit another appropriate proxy.

In order for this form of proxy or other appropriate forms of proxy to be valid, it must be signed and should be dated by the shareholder or the shareholder's attorney. The signature should be exactly the same as the name in which the shares are registered. The proxy must be sent by mail or hand-delivered to the offices of Bahamas Central Securities Depository Limited, 2nd Floor Fort Nassau Centre, British Colonial Hilton, Suite 202, P.O. Box N-9307, Nassau, Bahamas, no later than 4 p. m. on July 29, 2014. If this form of proxy is received undated but otherwise properly executed, it will for all purposes be deemed to be dated on or before July 29, 2014.