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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of March 31, 2014 | (Expressed in B\$000, Unaudited)

CURRENT ASSETS: Cash \$ 9,667 \$ 9,307 Accounts receivable, net 12,862 13,130 Prepaid expenses and deposits 5,182 2,754 Inventory 5,192 4,803 Other receivables 3,470 3,172 Total current assets 36,373 33,166 NON-CURRENT ASSETS: Investment 3,850 3,850 Property, plant and equipment 232,938 230,952 Deferred Tax Asset 8,749 8,749 Goodwill 33,573 335,73 Intangible assets 32,613 33,330 Total non-current assets 311,723 310,454 TOTAL \$ 348,096 \$ 343,620 LIABILITIES Accounts payable & accrued liabilities \$ 25,487 \$ 24,774 Deferred income 3,052 2,846 Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilities 876 <td< th=""><th></th><th>MAR 31, 2014</th><th>DEC 31, 2013</th></td<>		MAR 31, 2014	DEC 31, 2013
Cash \$ 9,667 \$ 9,307 Accounts receivable, net 12,862 13,130 Prepaid expenses and deposits 5,182 2,754 Inventory 5,192 4,803 Other receivables 3,470 3,172 Total current assets 36,373 33,166 NON-CURRENT ASSETS: 3,850 3,850 Property, plant and equipment 232,938 230,952 Deferred Tax Asset 8,749 8,749 Goodwill 33,573 33,330 Total non-current assets 311,723 310,454 TOTAL \$ 348,096 \$ 343,620 LIABILITIES AND EQUITY CURRENT LIABILITIES: \$ 25,487 \$ 24,774 Deferred income 3,052 2,846 Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilites 8,76 8,76 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CUR	ASSETS		
Accounts receivable, net 12,862 13,130 Prepaid expenses and deposits 5,182 2,754 Inventory 5,192 4,803 Other receivables 3,470 3,172 Total current assets 36,373 33,166 NON-CURRENT ASSETS: Investment 3,850 3,850 Property, plant and equipment 232,938 230,952 Deferred Tax Asset 8,749 8,749 Goodwill 33,573 33,573 Intangible assets 32,613 33,330 Total non-current assets 311,723 310,454 TOTAL \$ 348,096 \$ 343,620 LIABILITIES AND EQUITY CURRENT LIABILITIES: Accounts payable & accrued liabilities \$ 25,487 \$ 24,774 Deferred income 3,052 2,846 Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilites 876 876 Current portion of long-term debt 2,107 3,066 Total	CURRENT ASSETS:		
Accounts receivable, net 12,862 13,130 Prepaid expenses and deposits 5,182 2,754 Inventory 5,192 4,803 Other receivables 3,470 3,172 Total current assets 36,373 33,166 NON-CURRENT ASSETS: Investment 3,850 3,850 Property, plant and equipment 232,938 230,952 Deferred Tax Asset 8,749 8,749 Goodwill 33,573 33,573 Intangible assets 32,613 33,330 Total non-current assets 311,723 310,454 TOTAL \$ 348,096 \$ 343,620 LIABILITIES AND EQUITY State of the company of th	Cash	\$ 9,667	\$ 9,307
Inventory 5,192 4,803 Other receivables 3,470 3,172 Total current assets 36,373 33,166 NON-CURRENT ASSETS: Investment 3,850 3,850 Property, plant and equipment 232,938 230,952 Deferred Tax Asset 8,749 8,749 Goodwill 33,573 33,573 Intangible assets 32,613 33,330 Total non-current assets 311,723 310,454 TOTAL \$ 348,096 \$ 343,620 LIABILITIES AND EQUITY CURRENT LIABILITIES: Accounts payable & accrued liabilities 25,487 \$ 24,774 Deferred income 3,052 2,846 Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilities 876 876 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: 3,390 3,575 Deferred T	Accounts receivable, net		
Other receivables 3,470 3,172 Total current assets 36,373 33,166 NON-CURRENT ASSETS: Investment 3,850 3,850 Property, plant and equipment 232,938 230,952 250,952 Deferred Tax Asset 8,749 8,749 8,749 Goodwill 33,573 33,533 33,573 310,454 TOTAL \$ 348,096 \$ 343,620 LIABILITIES AND EQUITY CURRENT LIABILITIES: Accounts payable & accrued liabilities 25,487 \$ 24,774 Deferred income 3,052 2,846 Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilities 876 876 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability <t< td=""><td>Prepaid expenses and deposits</td><td>5,182</td><td>2,754</td></t<>	Prepaid expenses and deposits	5,182	2,754
Total current assets 36,373 33,166	Inventory	5,192	4,803
NON-CURRENT ASSETS: Investment 3,850 3,850 Property, plant and equipment 232,938 230,952 Deferred Tax Asset 8,749 8,749 Goodwill 33,573 33,573 Intangible assets 32,613 33,330 TOTAL \$ 348,096 \$ 343,620 LIABILITIES AND EQUITY CURRENT LIABILITIES: Accounts payable & accrued liabilities \$ 25,487 \$ 24,774 Deferred income 3,052 2,846 Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilities 876 876 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345	Other receivables	3,470	3,172
Investment	Total current assets	36,373	33,166
Property, plant and equipment 232,938 230,952 Deferred Tax Asset 8,749 8,749 Goodwill 33,573 33,573 Intangible assets 32,613 33,333 Total non-current assets 311,723 310,454 TOTAL \$ 348,096 \$ 343,620 LIABILITIES AND EQUITY CURRENT LIABILITIES: Accounts payable & accrued liabilities \$ 25,487 \$ 24,774 Deferred income 3,052 2,846 Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilites 876 876 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310	NON-CURRENT ASSETS:		
Deferred Tax Asset 8,749 8,749 Goodwill 33,573 33,573 Intangible assets 32,613 33,330 Total non-current assets 311,723 310,454 TOTAL \$ 348,096 \$ 343,620 LIABILITIES AND EQUITY CURRENT LIABILITIES: Accounts payable & accrued liabilities \$ 25,487 \$ 24,774 Deferred income 3,052 2,846 Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilites 876 876 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total liabilities 194,980 194,1	Investment	3,850	3,850
Soodwill 33,573 33,573 33,573 33,573 33,573 33,573 33,573 33,573 33,530 Total non-current assets 311,723 310,454 TOTAL \$ 348,096 \$ 343,620	Property, plant and equipment	232,938	230,952
Intangible assets 32,613 33,330 Total non-current assets 311,723 310,454 TOTAL \$ 348,096 \$ 343,620 \$ 343,620 \$ \$ 348,096 \$ 343,620 \$ \$ \$ 348,096 \$ \$ 343,620 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Deferred Tax Asset	8,749	8,749
Total non-current assets TOTAL \$ 348,096 \$ 343,620 LIABILITIES AND EQUITY CURRENT LIABILITIES: Accounts payable & accrued liabilities Dividends payable Dividends payable Short Term Notes Current portion of other liabilites Current portion of long-term debt Total current liabilities Total current liabilities NON-CURRENT LIABILITIES: Subscriber deposits Other Liabilities Subscriber deposits Other Liabilities Total current debt Dividends payable Dividends Prefer Potable Dividends Prefer Dividends Prefer Dividends Prefered Divi	Goodwill	33,573	33,573
TOTAL \$ 348,096 \$ 343,620 LIABILITIES AND EQUITY CURRENT LIABILITIES: Accounts payable & accrued liabilities \$ 25,487 \$ 24,774 Deferred income 3,052 2,846 Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilities 876 876 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total	Intangible assets	32,613	33,330
LIABILITIES AND EQUITY CURRENT LIABILITIES: Accounts payable & accrued liabilities \$ 25,487 \$ 24,774 Deferred income 3,052 2,846 Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilities 876 876 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002	Total non-current assets	311,723	310,454
CURRENT LIABILITIES: Accounts payable & accrued liabilities \$ 25,487 \$ 24,774 Deferred income 3,052 2,846 Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilites 876 876 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002	TOTAL	\$ 348,096	\$ 343,620
Deferred income 3,052 2,846 Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilites 876 876 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002	CURRENT LIABILITIES:		
Dividends payable 1,967 610 Short Term Notes 14,273 14,273 Current portion of other liabilites 876 876 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002	' '		. ,,,,,
Short Term Notes 14,273 14,273 Current portion of other liabilities 876 876 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002			, ,
Current portion of other liabilities 876 876 Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002	' '		
Current portion of long-term debt 2,107 3,066 Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002			
Total current liabilities 47,762 46,445 NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002	!	•	•
NON-CURRENT LIABILITIES: Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002	1 0		
Subscriber deposits 6,537 6,545 Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002		47,762	46,445
Other Liabilities 3,390 3,575 Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002			
Deferred Tax Liability 9,398 9,398 Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002	•	6,537	6,545
Long-term debt 102,345 101,345 Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002			
Preferred shares 73,310 73,310 Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002	•		
Total non-current liabilities 194,980 194,173 Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002	e		
Total liabilities 242,742 240,618 EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002			
EQUITY: Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002		194,980	194,173
Ordinary share capital 13,609 13,609 Retained earnings 91,745 89,393 Total equity 105,354 103,002	Total liabilities	242,742	240,618
Retained earnings 91,745 89,393 Total equity 105,354 103,002	EQUITY:		
Total equity 105,354 103,002	Ordinary share capital	13,609	13,609
	Retained earnings	91,745	89,393
TOTAL \$ 348,096 \$ 343,620	Total equity	105,354	103,002
	TOTAL	\$ 348,096	\$ 343,620

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the period ended March 31, 2014 with comparatives for March 31, 2013 | (Expressed in B\$000, unaudited)

	THREE MONTHS ENDED			
	MAR 31, 2014		MAR 31, 2013	
REVENUE	\$	37,425	\$	28,334
OPERATING EXPENSES	_	(23,316)		(16,247)
		14,109		12,087
Depreciation and amortization		(7,536)		(5,072)
OPERATING INCOME		6,573		7,015
Acquisition Related Cost		-		(453)
Interest expense		(1,503)		(327)
Dividends on preferred shares	_	(1,357)		(1,150)
NET INCOME AND				
COMPREHENSIVE INCOME	\$	3,713	\$	5,085
BASIC EARNINGS PER SHARE	\$	0.27	\$	0.37
DILUTED EARNINGS PER SHARE	\$	0.26	\$	0.37

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended March 31, 2014 (Expressed in B\$000, unaudited)

	DINARY SHARE CAPITAL	 TAINED RNINGS	TOTAL
Balance at December 31, 2013	\$ 13,609	\$ 89,393	\$ 103,002
Net income	-	3,713	3,713
Dividends paid on ordinary shares	-	(1,361)	(1,361)
Balance at March 31, 2014	\$ 13,609	\$ 91,745	\$ 105,354

CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended March 31, 2014 with comparatives for March 31, 2013 | (Expressed in B\$000, unaudited)

	THREE MC	THREE MONTHS ENDED	
	MAR 31, 2014	MAR 31, 2013	
CASH FLOWS FROM			
OPERATING ACTIVITIES			
Net income	\$ 3,713	\$ 5,085	
Adjustments for:			
Depreciation and amortization	7,536	5,072	
Interest expense	1,503	327	
Dividends on preferred shares	1,357	1,150	
Operating cash flow before			
working capital changes	14,109	11,634	
Increase in accounts receivable, net	(30)	(4,792)	
Increase in prepaid expenses			
and deposits	(2,428)	(1,496)	
(Increase) decrease in inventory	(389)	521	
Increase in accounts payable & accrued liabilities	713	8,316	
Increase (decrease) in deferred income		(2)	
Decrease in subscriber deposits	(8)	(4)	
Net cash from operating activities	12,173	14,177	
CASH FLOWS FROM			
INVESTING ACTIVITIES			
Additions to investments	-	(2,444)	
Additions to property, plant			
and equipment	(8,805)	(5,208)	
Net cash used in investing activities	(8,805)	(7,652)	
CASH FLOWS FROM			
FINANCING ACTIVITIES			
Repayment of long-term debt (net)	(144)	(1,313)	
Interest paid on long term debt	(1,503)	(327)	
Dividends paid on ordinary shares	(1,361)	(1,359)	
Net cash used in financing activities	(3,008)	(2,999)	
NET INCREASE IN CASH	360	3,526	
CASH, BEGINNING OF PERIOD	9,307	8,676	
CASH, END OF PERIOD	\$ 9,667	\$ 12,202	

NOTES TO CONSOLIDATED INTERIM FINANCIAL STATEMENTS

These consolidated interim condensed financial statements are prepared in accordance with IAS 34, Interim Financial Reporting. The accounting policies used in the preparation of these interim financial statements are consistent with those used in the annual financial statements for the year ended December 31, 2013.